

SB Order No.19/2008

No.25-10/2005-FS (Vol III)
Government of India
Ministry of Communications & IT
Department of Posts

Dak Bhawan, Sansad Marg,
New Delhi 110001
Date : 27/08/2008

To

All Heads of Circles/Regions
Addl Director General, APS New Delhi

Subject : Introduction of new type of savings account ie Workers Wage Account
under NREG Act by amending Post Office Savings Account Rules 1981 –
regarding

Sir/Madam

The undersigned is directed to enclose copy of Notification received from Ministry of Finance vide its letter no.F.2/6/2006-NS-II dated 26/08/08 vide which a new type of savings account ie Workers Wage Account under NREG Act has been introduced. Printed Gazette Notification will follow. Main features of this type of savings account are mentioned in the notification itself. The procedure to be followed for opening and operating this type of account(s) is given below :-

- (i) No amount is required to be taken from depositor for opening of such accounts
- (ii) No minimum balance needs to be maintained in such accounts
- (iii) No deposit other than NREGA wage can be made in these accounts
- (iv) These accounts will be non-transferable and also cannot be converted into single or joint at a later stage
- (v) No cheque book will be issued to such account holders
- (vi) A separate block of account numbers will be allotted to this category of account
- (vii) A single account may be opened by any of the registered adult members of a household whose names are mentioned in the job card. For example, if in a job card, there are four adult registered members, all four can open individual single accounts by giving the same job card number
- (viii) A joint account can be opened in the name of husband and wife provided that names of both are registered in the job card. The joint account will be of Joint 'A' category only
- (ix) Registration of nomination if applied may be made as usual

- (x) The depositor who desired to open account under this category has to mention job card number, date of issue of job card and date of expiry of job card in the SB-3 in manuscript. No account will be opened without providing this information.
 - (xi) The Branch/Sub/Head Postmaster will verify particulars of job card mentioned in SB-3 from the job card shown at the time of opening of account and certify on SB-3 that job card particulars have been verified from original under his/her dated signatures
 - (xii) All other formalities applicable to normal savings account ie Specimen Signatures, issue of PR in EDBO, issue of passbook etc will be followed
 - (xiii) These accounts will not be treated as Silent and as and when an intimation with regard to deletion of name of depositor from job card is received, the depositor may be given option to close the account and if the account is not closed within 30 days of the receipt of intimation of deletion of name from job list/card, the account will be closed by the Postmaster himself by filing a withdrawal form of the amount available in the account alongwith interest if any and the amount will be remitted to the depositor by money order after deducting the usual MO commission. In case of death of the depositor, normal procedure for settlement of claim by the legal heirs will be followed.
 - (xiv) Interest will be credited in such accounts by following the normal procedure laid down for savings accounts
 - (xv) Withdrawal from such accounts will be allowed only on production of withdrawal from (SB-7) and Wage Slip issued by the competent authority. Wage slip should be attached with SB-7 and treated as part of voucher
 - (xvi) So far as possible, payment may be made to the depositor himself but in emergent cases, payment may be made to the representative of the depositor for which a written authority letter from the depositor in manuscript alongwith wage slip is required to be produced by the representative
 - (xvii) Identification of the depositor may be taken from the Job Card as well as Wage Slip in case of illiterate depositor or in case of difference in signatures
- 2 It is therefore requested that this may be brought to the notice of all post offices for information and necessary guidance
- 3 This issues with the approval of Member (O)

Yours faithfully
Sd/- Raj Kumar
ADG (Banking Services)

DA : Notification

- 1 Director (Foreign Post & Mkt) O/o CPMG Tamilnadu Circle for effecting changes in Sanchaya Post software accordingly
- 2 DDG (MM) for arranging printing and supply of new form in English as well as in Hindi in the post offices
- 3 Director of Audit (P&T) Delhi
- 4 All Directors/Dy Directors of Accounts, Postal
- 5 Director, PSCI Ghaziabad
- 6 All Directors, Postal Training Centres
- 7 DDG (FS)/DDG (Vig)/JS & FA
- 8 ADG (BS)/AO (FS)
- 9 AD Inspection/Vigilance/Postal Accounts Section
- 10 All Accounts Officers ICO(SB)/AO (FS) Postal Directorate
- 11 All recognized Staff Unions and Associations
- 12 Ministry of Finance (DEA) NS II Section, North Block, New Delhi
- 13 PS to Member (D)
- 14 PPS to Secretary (P)

[TO BE PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY
PART II, SECTION 3, SUB SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF ECONOMIC AFFAIRS)

NOTIFICATION

New Delhi the 26th August 2008

GSR (E) – In exercise of the powers conferred by Section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Account Rules, 1981 namely

1 Short title and commencement –

- (1) these rules may be called the Post Office Savings Account (Second Amendment) Rules 2008
- (2) They shall come into force on the date of their publication in the Official Gazette

2 Insertion of ne rule 4A after existing rule 4 – in the Post Office Savings Accounts Rules, 1981, after rule 4, the following rule shall be inserted, namely :-

4A Types of Savings Accounts in respect of workers under NREG Act and matters connected therewith – notwithstanding anything contained in Rules 4 and 5, and with objective of facilitating the payment of wages under the National Rural Employment Guarantee Act, 2005 (42 of 2005) (hereinafter referred to as the NREG Act), the workers employed under the NREG Act may open and operate the types of accounts, deposit required for opening of such account, etc and other matters connected therewith shall be specified in the Table below namely:-

TABLE

Type of account	Who may open/operate the account	Deposit required for opening of account	Number of accounts that can be opened	Type of deposits that can be made into the account	Mode of withdrawal from the account	Minimum balance to be maintained in the account	Transferability of closure of account
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Workers Wage Account under the NREG Act							
1. Single account	Registered adult member of a household issued a job card whose name is provided in the list of registered workers prepared by the Programme Officer (PO)/Additional Programme Officer (APO) NREGA	Nil	One	Wages under NREG Act	On production of 'Withdrawal Slip' and 'Wage Slip'	Nil	Account will not be transferred from one Post Office Savings Bank to another. Account would be closed on deletion of member's name from the job card/list of registered workers due to demise or change of permanent residence or on expiry of validity of Job Card
2. Joint Account	For each job card wherein different household members (eg husband and wife) should be co-signatories	Nil	One	Wages earned under NREGA	On production of 'Withdrawal Slip' and 'Wage Slip'	Nil	

Sd/- M A Khan

Under Secretary to the Government of India

Note : The Post Office Savings Account Rules 1981 were published vide GSR 663(E) dated the 17th December 1981 and subsequently amended vide (1) GSR 8(E) dated the 2nd January 1987, (2) GSR 948(E), dated the 2nd December 1987, (3) GSR 5(E) dated the 5th January 1989, (4) GSR 430 (E) dated the 6th April 1989, (5) GSR 695(E) dated the 17th July 1989, (6) GSR 813 (E) dated the 4th September 1989, (7) GSR 1001(E) dated the 8th November 1989, (8) GSR 499 (E) dated the 8th July 1993, (9) GSR 165 (E) dated the 28th February 2000 (10) GSR 349 (E) dated the 10th May 2002 (11) GSR 431 (E) dated 14th June 2002 (12) GSR 587 (E) dated 25th July 2003, (13) GSR 286(E) dated the 13th May 2005, (14) GSR 509 (E) dated the 27th July 2005, (15) GSR 481 (E) dated the 11th July 2007 and (16) GSR 478(E) dated 26th June 2008

(F.No.2/6/2006-NS-II)